FOR IMMEDIATE RELEASE

[Wilmington, NC - January 10, 2024] — FPTower Inc., the nonprofit organization dedicated to the critical restoration, protection, and preservation of the historic Frying Pan Tower™ light station, is delighted to announce the launch of its fundraising raffle, "Raffle for Restoration: Transforming Frying Pan Tower's Future."

The Frying Pan Tower[™], located 32 miles off the coast of North Carolina, has long stood as a symbol of maritime history, resilience, and adventure. To ensure the tower's continued existence and functionality, FPTower Inc. has embarked on an ambitious restoration project. By participating in the raffle, individuals not only become instrumental in preserving this iconic landmark but also gain a chance to experience the tower firsthand.

Proceeds from the Raffle will be used for the purposes of:

- Reinforcing the Structure: The tower has weathered the sea's relentless forces, and funds from the raffle will be used to reinforce the structure, ensuring it remains a beacon of history and hope.
- Replacing Cross Pipes: The stability of the tower relies on its cross pipes, and their replacement is essential for the tower's longevity.
- Repairing Walkways and Stairs: The wrap-around walkways and stairs are iconic features of Frying Pan Tower, and their restoration is a priority.
- Increasing Solar Power: As part of our commitment to sustainability, we are enhancing our solar power capabilities, reducing our carbon footprint and powering our operations with renewable energy.

By participating in our "Raffle for Restoration," supporters not only join us in preserving history but also have a chance to win an incredible grand prize, or one of five chances to win a day trip for two with The Qualified Captain. Whether it's a breathtaking trip or a unique experience, the raffle offers exciting prizes to those who participate.

Richard Neal, Executive Director of FPTower Inc., expressed gratitude for the generous support from donors and the community, saying, "This raffle is a testament to the dedication of our supporters and their commitment to preserving maritime history. We are excited to offer this opportunity to engage with our mission and make a tangible impact."

Details of the Raffle:

- Raffle Date: The grand prize winner will be drawn May 27, 2024
- Ticket Prices: \$10 per entry with additional savings for multiple entries
- One Grand Prize: Eco-Adventure Trip for Four for 3-days, 2-nights at the Frying Pan Tower
- Monthly Bonus Prizes: Each entry includes a monthly random drawing for a chance to win a day trip for 2 people to Frying Pan Tower with transportation on The Qualified Captain's Onslow Bay 33' Tournament Edition Center Console. The bonus day trip includes charter fishing or snorkeling underneath the tower, and lunch and a guided tour on the tower.

Tickets for "Raffle for Restoration: Transforming Frying Pan Tower's Future" are available for purchase on our website at <u>https://fptower.org/adventure-trip-fundraiser-raffle/</u>. The grand prize drawing is scheduled for Monday, May 27, 2024. Additionally, monthly bonus prizes will be randomly drawn each month from January through May, with one winner being announced each month. All winners will be contacted directly via email, announced on our website, and across multiple social media platforms.

For more information about the raffle, Frying Pan Tower, and our restoration efforts, please visit https://fptower.org/.

About FPTower Inc.:

FPTower Inc. is a nonprofit 501(c)(3) organization dedicated to the restoration, protection, and preservation of the iconic Frying Pan Tower. Located off the coast of North Carolina, this historic structure serves as a beacon of conservation, education, and innovation.

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About The Qualified Captain[™]:

The Qualified Captain[™], established in 2016 on the North Carolina coast, began as an Instagram page dedicated to showcasing amusing and sometimes alarming incidents involving uneducated boaters. As the page gained a substantial following and the brand's merchandise gained recognition for its design, The Qualified Captain[™] evolved into a global clothing brand and a leading social media influencer in the marine industry.

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